Code PHR

**Company name** Phuoc Hoa Rubber Joint Stock Company

**Date** 03/16/2020

**Subject** Resolution on the AGM 2020

## **Content:**

On March 11, 2020, Phuoc Hoa Rubber Joint Stock Company announces the Resolution of Annual General Meeting 2020 as follows:

- 1. Approving the resignation of Mr. Le Phi Hung as Chairman of BOD and the appointment of Mr. Huynh Kim Nhat as member cum Chairman of BOD.
- 2. Approving the resignation of Mr. Pham Phong Thanh as member of BOD as from October 18, 2019 and the appointment of Mrs. Nguyen Thi Lam Hong as member of BOD.
- 3. Approving the additional election of Mrs. Nguyen Thi Phi Nga as Deputy Chief Executive Officer cum member of BOD.
- 4. Approving the resignation of Mr. Duong Van Khen as Head of Supervisory Board and the appointment of Mr. Vo Thanh Hai as Head of Supervisory Board.
- 5. Approving the business result in 2019:

Total revenue (parent company): VND 1,614.87 billion
 Total revenue (consolidated): VND 2,061.24 billion
 Profit after tax (parent company): VND 468.87 billion
 Profit after tax (consolidated): VND 449.89 billion.

6. Approving the profit distribution in 2019:

Development and Investment fund (20% profit after tax): VND 99.77 billion
 Reward and Welfare fund (22.04% profit after tax): VND 103.32 billion
 To pay cash dividend for 2019 (30%/par value): VND 406.498 billion.

7. Approving the business plan, profit distribution and dividend payment in 2020:

- Total revenue (parent company): VND 2,459.68 billion
- Profit before tax (parent company): VND 1,148.02 billion.

- To distribute funds:

Development and Investment fund: 20% profit after tax
 Reward and Welfare fund: 20% profit after tax
 Dividend payment: ≥ 40%/par value.

8. Approving the audited financial statements in 2019 by AASC Auditing Com Ltd.

- Total assets: 5,854,513,682,699 dongs - Total liabilities: 3,253,353,275,184 dongs - Total equity: 2,601,160,407,515 dongs.

- 9. Approving the remuneration, bonus and cost of BOD activities, Supervisory Board and Secretariat:
  - In 2019: VND 620 million;
  - In 2020: 20% of the average planned bonus of the manager.
- 10. Approving the selection of one of the four auditors for the financial statements in 2020:
  - Auditing and Valuation Vietnam Com Ltd (AVA);
  - AASC Auditing Com Ltd.;
  - Dong A Auditing Com Ltd.;
  - Deloitte Vietnam Com Ltd.